



NEW ZEALAND
INSTITUTE OF
CHARTERED
ACCOUNTANTS

College of Chartered Accountants

**Transitional arrangements for students who
commenced study before 1 January 2010
at Waikato Institute of Technology**

PURPOSE OF THIS DOCUMENT

From 1 January 2010 the New Zealand Institute of Chartered Accountants (NZICA) is introducing a new academic policy for students who wish to become members of the College of Chartered Accountants (CAs).

This document sets out the transitional arrangements that have been put in place to accommodate students who **commenced their accountancy study before 1 January 2010**. Accountancy studies are considered to have commenced when a student successfully passes a degree level paper in accountancy at an accredited tertiary institution (ATI).

There are two transitional pathways available to students:

Pathway A – Recommended transitional pathway

Students may transfer to the 2010 academic policy and receive concessions towards the 2010 required accounting topics on the basis of study already completed. The attached schedule sets out the papers that are considered acceptable to meet the 2010 required accounting topics. Students can use the schedule to tick off the papers they have completed to determine if this is their preferred option.

If students have not completed all of the required advanced accounting topics they:

- may complete the approved stage 3 or approved concessionary stage 2 paper/s as listed in the schedule, **by 31 December 2010**
- must complete the approved stage 3 paper/s from 1 January 2011.

Students who choose option 1 can also take advantage of the reduced liberal studies requirement introduced in the 2010 academic policy and need only complete 30 credits in liberal studies within their four year programme. “Liberal” refers to general studies that are neither accounting nor business-related in subject matter.

Students choosing this option must:

- meet the remainder of the academic requirements, including:
 - four years’ degree level study
 - completion of a bachelor’s degree
 - completion of the required business topics (as listed in the attached transitional schedule), and
- must complete their study and apply for provisional membership within 10 years of commencing their accountancy study. Accountancy studies are considered to have commenced when a student successfully passes a degree level paper in accountancy at an accredited tertiary institution (ATI).

Pathway B – Alternative transitional pathway

Students who began their accountancy study before 1 January 2010 may elect to complete their studies in accordance with the CA academic policy under which they commenced (subject to the expiry date of the relevant academic schedule). Accountancy studies are considered to have commenced when a student successfully passes a degree level paper in accountancy at an accredited tertiary institution (ATI).

Where a student chooses this option, they must meet the required topics of the relevant policy, including the liberal percentage requirements, in full. These students will not, however, be required to complete the accounting and business percentage requirements.

2010 academic policy

Students who have commenced their study before 1 January 2010 can also choose to meet the 2010 academic policy in full. Details of the full 2010 academic policy are available on the Institute’s website: www.nzica.com

For further information about becoming a member of the New Zealand Institute of Chartered Accountants, or advice on completing the academic requirements, please contact:

Customer Services Helpdesk
The New Zealand Institute of Chartered Accountants
PO Box 11 342
Wellington

Email:
Web site:
Telephone:
Facsimile:

registry@nzica.com
www.nzica.com
04 474 7840
04 499 8033

Waikato Institute of Technology - Transitional arrangements for students who started study before 1 January 2010

Pathway A – Recommended transitional pathway

Transfer to the 2010 policy and receive concessions towards the 2010 required accounting topics on the basis of study already completed. The schedule below sets out the 5 required advanced accounting topics, the required business topics and the reduced liberal requirement that you must complete. If you have not completed papers that cover the required topics you may either complete these papers or consider Pathway B – Alternative transitional pathway (see page 1).

2010 CA required advanced accounting topics	Waikato Institute of Technology papers			Notes
	Approved stage 3 or higher papers – tick right hand column if you have completed one of these		Approved concessionary stage 2 papers – tick right hand column if you have completed one of these (only acceptable if completed by 31 December 2010)	
Advanced financial accounting (applied)	301 or BBSD701	<input type="checkbox"/>	No concession, students must complete the approved stage 3 papers	You must have completed either the approved stage 3 or approved concessionary stage 2 papers as listed. If you have not completed the topic, you can either complete the appropriate paper/s (see page 1) or follow the Alternative transitional pathway (see page 1).
Advanced management accounting (applied)	302 or BBSD702	<input type="checkbox"/>		
Advanced auditing and assurance (applied)	304 or BBSD705	<input type="checkbox"/>	Not available	
Advanced taxation (applied)	303 or BBSD703	<input type="checkbox"/>	BBSD603 <input type="checkbox"/>	
Advanced business finance/treasury (applied)	331 or BBSD732	<input type="checkbox"/>	BBSD631 <input type="checkbox"/>	
2010 CA required business topics	Approved papers – tick right hand column to confirm you have completed these			
Accounting information systems	211 or BBSD611	<input type="checkbox"/>		All of these topics must be completed. If you have not completed the topic, you can either complete the appropriate paper(s) or follow the Alternative transitional pathway (see page 1).
Commercial law	(121 and 222) or (BBSD521 and BBSD622)	<input type="checkbox"/>		
Organisational management	171 or BBSD571	<input type="checkbox"/>		
Statistics	181 or BBSD531	<input type="checkbox"/>		
Economics	161 or BBSD561	<input type="checkbox"/>		
Liberal studies				30 credits
Students are required to complete 30 credits of liberal studies within their four year programme. “Liberal” refers to general studies that are neither accounting nor business-related in subject matter. Students who complete an academic degree more advanced than a bachelor’s degree with a research component, a post-graduate diploma with a research component equivalent to that of an honours degree or a post-graduate diploma in accounting, will be exempt from the liberal requirements.				